

References for “Communication, corporate governance, and organizational structure”

1. Acemoglu, D., P. Aghion, C. Lelarge, J. Van Reenen, and F Zilibotti, 2007. Technology, information, and the decentralization of the firm, *Quarterly Journal of Economics* 122, 1759-1799.
2. Adams R. B., and D. Ferreira, 2007. A theory of friendly boards, *Journal of Finance* 62, 217-250.
3. Benabou, R., G. Laroque, 1992. Using privileged information to manipulate markets: Insiders, gurus, and credibility, *Quarterly Journal of Economics* 107, 921-958.
4. Bizzotto, J., J. Rüdiger, and A. Vigier, 2018. Dynamic persuasion with outside information, Working paper.
5. Bloom, N., L. Garicano, R. Sadun, and J. Van Reenen, 2014. The distinct effects of information technology and communication technology on firm organization, *Management Science* 60, 2859-2885.
6. Chakraborty, A., and B. Yilmaz, 2017. Authority, consensus and governance, *Review of Financial Studies* 30, 4267-4316.
7. Crawford, V. P., and J. Sobel, 1982. Strategic information transmission, *Econometrica* 50, 1431-1451.
8. Dessein, W., 2002. Authority and communication in organizations, *Review of Economic Studies* 69, 811-838.
9. Dessein, W., D. Lo, C. Minami, 2018. Coordination and organization design: Theory and micro-evidence, Working paper.
10. Dye, 1985. Disclosure of nonproprietary information, *Journal of Accounting Research* 23, 123-145.
11. Ely, J. C., 2017. Beeps, *American Economic Review* 107, 31-53.
12. Ely, J. C., and M. Szydlowski, 2017. Moving the goalposts, *Journal of Political Economy*, forthcoming.
13. Grenadier, S. R., A. Malenko, and N. Malenko, 2016. Timing decisions in organizations: Communication and authority in a dynamic environment, *American Economic Review* 106, 2552-81
14. Grossman, S., 1981. The role of warranties and private disclosure about product quality, *Journal of Law and Economics* 24, 461-483.
15. Harris, M., and A. Raviv, 2005. Allocation of decision-making authority, *Review of Finance* 9, 353-383.
16. Harris, M., and A. Raviv, 2008. A theory of board control and size, *Review of Financial Studies* 21, 1797-1832.

17. Harris, M., and A. Raviv, 2010. Control of corporate decisions: Shareholders vs. management, *Review of Financial Studies* 23, 4115-4147.
18. Huang, Z., L. Li, G. Ma, and L.C. Xu, 2017. Hayek, local information, and commanding heights: Decentralizing state-owned enterprise in China, *American Economic Review* 107, 2455-2478.
19. Kakhbod, A., U. Loginova, A. Malenko, and N. Malenko, 2019. Advising the management, Working paper.
20. Kamenica, E., and M. Gentzkow, 2011. Bayesian persuasion, *American Economic Review* 101, 2590-2615.
21. Levit, D., 2017. Advising shareholders in takeovers. *Journal of Financial Economics* 126, 614-634.
22. Levit, D., 2018. Words speak louder without actions, *Journal of Finance*, forthcoming.
23. Levit, D., 2019. Soft shareholder activism, *Review of Financial Studies* 32, 2775-2808.
24. Levit, D., and N. Malenko, 2011. Nonbinding voting for shareholder proposals, *Journal of Finance* 66, 1579-1614.
25. Levit, D., and A. Tsoy, 2019. A theory of one-size-fits-all recommendations, Working paper.
26. Ma, S., and Y. Xiong, 2019. Information quality in the proxy advisory market, Working paper.
27. Malenko, N., 2014. Communication and decision-making in corporate boards, *Review of Financial Studies* 27, 1486-1532.
28. Malenko, A., and A. Tsoy, 2019. Selling to advised buyers, *American Economic Review* 109, 1323-1348.
29. Milgrom, P. R., 1981. Good news and bad news: Representation theorems and applications, *Bell Journal of Economics* 21, 380-391.
30. Orlov, D., A. Skrzypacz, and P. Zryumov, 2018. Persuading the principal to wait, *Journal of Political Economy*, forthcoming.
31. Ottaviani, M., and P. N. Sørensen, 2006. The strategy of professional forecasting, *Journal of Financial Economics* 81, 441-466.
32. Quint, D., and K. Hendricks, 2018. A theory of indicative bidding, *AEJ: Microeconomics* 10, 118-151.
33. Verrecchia, R. E. 1983. Discretionary disclosure, *Journal of Accounting and Economics* 5, 179-194.