

Rodney L. White Center for Financial Research

Donald B. Keim, Director

Conference on Financial Decisions and Asset Markets

Organized by Professors Nick Roussanov and Jules van Binsbergen

Wharton School, University of Pennsylvania

8th Floor, Jon M. Huntsman Hall

Friday March 16, 2018

8:30 - 9:00 Continental Breakfast

9:00 - 10:10 [Short Traders and Short Investors](#)

Jesse Blocher (Vanderbilt University)

Peter Haslag (Vanderbilt University)

Chi Zhang (University of Massachusetts)

Discussants: Jules van Binsbergen (Wharton)

Owen Lamont (Wellington)

10:20 – 11:30 [The Leading Premium](#)

M. Max Croce (University of North Carolina)

Tatyana Marchuk (Norwegian Business School)

Christian Schlag (Goethe University, Frankfurt)

Discussants: Pavel Savor (Temple University)

Amora Elsaify (Citadel)

11:45 – 12:45 **Keynote Address:** Colin Camerer, California Institute of Technology
Why Do We Make Bad Stock Decisions?

12:45 – 1:45 **Lunch**

[The Sound of Many Funds Rebalancing](#)

Alex Chinco (University of Illinois)

Vyacheslav Fos (Boston College)

Discussants: Chaojun Wang (Wharton School)

Gus Sauter (Vanguard)

2:00 – 3:10 [What You See is Not What You Get: The Costs of Trading Market Anomalies](#)

Andrew J. Patton (Duke University)

Brian M. Weller (Duke University)

Discussants: Ronnie Sadka (Boston College)

Mark Carhart (Kepos Capital)

3:20-4:30 [Factor Momentum](#)

Rob Arnott, Mark Clements, and Vitali Kalesnik (Research Affiliates)

Juhani Linnainmaa (University of Southern California)

Discussants: Lars Lochstoer (UCLA)

Josephine Smith (BlackRock)

4:30 Adjournment