

Rodney L. White Center for Financial Research

Donald B. Keim, Director

Conference on Financial Decisions and Asset Markets

Organized by Professors Nick Roussanov and Jules van Binsbergen
Wharton School, University of Pennsylvania

8th Floor, Jon M. Huntsman Hall

Friday March 17, 2017

8:30 - 9:00 Continental Breakfast

9:00 - 10:10 [Lazy Prices](#)

Lauren Cohen (Harvard University)
Christopher Malloy (Harvard University)
Quoc Nguyen (University of Illinois at Chicago)

Discussants: Chris Parsons, University of California at San Diego
Cesar Orosco, AJO

10:20 – 11:30 [Does it Pay to Pay Attention?](#)

Antonio Gargano (University of Melbourne)
Alberto G. Rossi (University of Maryland)

Discussants: Marina Niessner, Yale University
Steve Utkus, Vanguard

11:45 – 12:45 **Keynote Address:** Bill McNabb, Chairman and CEO of Vanguard

[Vanguard's CEO on the Future of Investment Management](#) (article by *Knowledge @Wharton*)

12:45 – 1:45 **Lunch**

Panel Session: Financial Markets and Institutions after the Financial Crisis

Bill McNabb (Vanguard), Nobel Laureate Tom Sargent (NYU Stern School), Doug Diamond (University of Chicago Booth School of Business) and Tony Santomero (Citi Board of Directors, past President of Philadelphia Federal Reserve and emeritus Wharton faculty); moderated by Scott Richard (Wharton)

2:00 – 3:10 [Hidden in Plain Sight: Equity Price Discovery with informed Private Debt](#)

Jawad, M. Addoum (Cornell University)
Justin R. Murfin (Yale University)

Discussants: Erik Gilje, Wharton School
Denys Glushkov, Acadian Asset Management

3:20-4:30 [Show Us Your Shorts!](#)

Big Kahraman (University of Oxford)
Salil Pachare (U.S. Securities and Exchange Commission)

Discussants: Dmitriy Muravyev, Boston College
Matthew Rothman, Credit Suisse

4:30 Adjournment