

6th Macro Finance Society Workshop

Organized by Professors Urban Jermann and Nikolai Roussanov
Wharton School, University of Pennsylvania

October 30, 2015

8:00 – 8:30 AM	Continental Breakfast
8:30 – 8:45 AM	Welcoming Remarks
8:55 - 9:45 AM	<u><i>Not so Disconnected: Exchange Rates and the Capital Stock</i></u> Tarek Hassan (Chicago Booth), Thomas Mertens (SF FRB), Tony Zhang (Chicago Booth) Discussant: Riccardo Colacito (UNC)
9:45 – 10:00 AM	Coffee Break
10:00 – 11:00 AM	<u><i>Reorganization or Liquidation: Bankruptcy Choice and Firm Dynamics</i></u> Dean Corbae (Wisconsin) and Pablo D’Erasmus (FRB Philadelphia) Discussant: Gianluca Clementi (NYU Stern)
11:00 – 12:00 PM	Keynote Address. Christopher Sims, John F. Sherrerd ’52 University Professor of Economics, Princeton; Distinguished Fellow, Macro Finance Society
12:00 – 1:00 PM	Lunch
1:00 – 2:00 PM	<u><i>Government Maturity Structure Twists</i></u> Alexandre Corhay (UBC), Howard Kung (LBS), Gonzalo Morales (UBC) Discussant: Sevin Yeltekin (Carnegie Mellon)
2:00 – 2:15 PM	Coffee Break
2:15 – 3:15 PM	<u><i>The Banking View of Bond Risk Premia</i></u> Valentin Haddad (Princeton) and David Sraer (UC Berkeley) Discussant: Tobias Adrian (NY FRB)
3:15 – 3:30 PM	Coffee Break
3:30 – 4:30 PM	<u><i>Term structures of asset prices and returns.</i></u> David Backus (NYU), Nina Boyarchenko (NY FRB), and Mikhail Chernov (UCLA) Discussant: Lars Hansen, David Rockefeller Distinguished Service Professor in Economics, Statistics & the College, University of Chicago; Distinguished Fellow, Macro Finance Society
4:30 PM	Adjournment



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