

Conference to Honor Marshall Blume

Wharton School, University of Pennsylvania
Huntsman Hall, 8th floor

Friday January 14, 2011

- 8:30-9:00 Continental Breakfast
- 9:00 - 10:15 [Changing Institutional Preferences and Investment Performance: A Stock Holdings Perspective](#)
Presenter: Marshall Blume
Discussant: Robert Stambaugh (Wharton)
- 10:30 – 11:45 [The Effects of Stock Lending on Security Prices: An Experiment](#)
Presenter: Toby Moskowitz (Booth School of Business, University of Chicago)
Discussant: David Musto (Wharton)
- 11:45 – 1:30 Lunch Panel Discussion
Panel: Bob Litzenger (RGM Advisors), Jeremy Siegel (Wharton), Chester Spatt (CMU)
Moderator: Scott Richard (Wharton)
- 1:45 – 3:00 [Is Investor Rationality Time Varying? Evidence from the Mutual Fund Industry](#)
Presenter: Vincent Glode (Wharton)
Discussant: Roger Edelen (University of California, Davis)
- 3:15 – 4:30 [The Flash Crash: The Impact of High Frequency Trading on an Electronic Market](#)
Presenter: Pete Kyle (University of Maryland)
Discussant: Simon Gervais (Duke)
- 4:30 Adjournment



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