Conference on Financial Decisions and Asset Markets

Organized by Professors Nick Roussanov and Jules van Binsbergen
Wharton School, University of Pennsylvania

Hilton Inn at Penn
3600 Sansom Street

Friday March 20, 2015

8:30 - 9:00 Continental Breakfast

9:00 - 10:15 Short Selling Risk
Joseph E. Engelberg, University of California at San Diego
Adam V. Reed, University of North Carolina
Matthew C. Ringgenberg, Washington University in St Louis

Discussants: Itamar Drechsler, New York University (Click here for presentation)
Wesley S. Chan, Acadian Asset Management (Click here for presentation)

10:30 – 11:45 A Comparison of New Factor Models
Kewei Hou, The Ohio State University
Chen Xue, University of Cincinnati
Lu Zhang, The Ohio State University

Discussants: Christian Opp, Wharton School (Click here for presentation)
Raife Giovinazzo, Fuller Thaler Asset Management (Click here for presentation)

11:45 – 1:30 Lunchtime Speaker: Robert Litterman, Kepos Capital and World Wild Life Fund
(Click here for presentation)

1:45 – 3:00 Heterogeneity in Target-Date Funds: Optimal Risk Taking or Risk Matching?
Pierluigi Balduzzi, Boston College
Jonathan Reuter, Boston College

Discussants: John Beshears, Harvard Business School (Click here for presentation)
Stephen Utkus, Vanguard Group (Click here for presentation)

3:15 – 4:30 Four Centuries of Return Predictability
Benjamin Golez, University of Notre Dame
Peter Koudijs, Stanford University

Discussants: Robert Stambaugh, Wharton School
Giorgio De Santis, Kepos Capital (Click here for presentation)

4:30 Adjournment