Conference on Financial Decisions and Asset Markets

Organized by Professors Nick Roussanov and Jules van Binsbergen
Wharton School, University of Pennsylvania

Hilton Inn at Penn
3600 Sansom Street

Friday March 18, 2016

8:30 - 9:00 Continental Breakfast

9:00 – 10:15 The Causal Effect of Limits to Arbitrage on Asset Pricing Anomalies
Yongquiang Chu, University of South Carolina
David Hirschleifer, University of California, Irvine
Liang Ma, University of South Carolina

Discussants: Karl Diether, Brigham Young University
Lukasz Pomorski, AQR

10:30 – 11:45 One Central Bank to Rule Them All
Francesca Brusa, Oxford University
Pavel Savor, Temple University
Mungo Wilson, Oxford University

Discussants: Charles Jones, Columbia University
Raymond Iwanowski, SECOR Asset Management

11:45 – 1:30 Lunchtime Speaker: Charley Ellis, Founder, Greenwich Associates

1:45 – 3:00 Are Corporation Inversions Good for Shareholders?
Anton Babkin, University of Wisconsin-Madison
Brent Glover, Carnegie Mellon University
Oliver Levine, University of Wisconsin-Madison

Discussants: Gregor Matvos, University of Chicago
Christine Dobridge, Federal Reserve Board of Governors

3:15 – 4:30 Trust Busting: The Effect of Fraud on Investor Behavior
Umit G. Gurun, University of Texas at Dallas
Noah Stoffman, Indiana University
Scott Yonker, Cornell University

Discussants: Todd Gormley, Wharton School
Gus Sauter, Vanguard

4:30 Adjournment