Conference on Financial Decisions and Asset Markets

Organized by Professors Nick Roussanov and Jules van Binsbergen Wharton School, University of Pennsylvania

> Hilton Inn at Penn 3600 Sansom Street

Friday March 18, 2016

8:30 - 9:00 Continental Breakfast

9:00 – 10:15 The Causal Effect of Limits to Arbitrage on Asset Pricing Anomalies

Yongquiang Chu, University of South Carolina David Hirschleifer, University of California, Irvine

Liang Ma, University of South Carolina

Discussants: Karl Diether, Brigham Young University

Lukasz Pomorski, AQR

10:30 – 11:45 One Central Bank to Rule Them All

Francesca Brusa, Oxford University Pavel Savor, Temple University Mungo Wilson, Oxford University

Discussants: Charles Jones, Columbia University

Raymond Iwanowski, SECOR Asset Management

11:45 – 1:30 Lunchtime Speaker: Charley Ellis, Founder, Greenwich Associates

1:45 – 3:00 Are Corporation Inversions Good for Shareholders?

Anton Babkin, University of Wisconsin-Madison

Brent Glover, Carnegie Mellon University

Oliver Levine, University of Wisconsin-Madison

Discussants: Gregor Matvos, University of Chicago

Christine Dobridge, Federal Reserve Board of Governors

3:15 – 4:30 Trust Busting: The Effect of Fraud on Investor Behavior

Umit G. Gurun, University of Texas at Dallas

Noah Stoffman, Indiana University Scott Yonker, Cornell University

Discussants: Todd Gormley, Wharton School

Gus Sauter, Vanguard

4:30 Adjournment



