

Fifth Conference of the Finance Theory Group

Organized by Professors Vincent Glode and Itay Goldstein

Wharton School, University of Pennsylvania

Room 240, Jon M. Huntsman Hall

Saturday, October 29, 2011

- 8:00 - 9:00 Continental Breakfast, MBA Lounge
- 9:00 - 10:00 [Market Run-Ups, Market Freezes, Inventories, and Leverage](#)
Philip Bond, University of Minnesota
Yaron Leitner, Federal Reserve Bank of Philadelphia
- 10:00 - 11:00 [Monetary Policy, Leverage, and Bank Risk-Taking](#)
Giovanni Dell'Ariccia, International Monetary Fund
Luc Laeven, International Monetary Fund
Robert Marquez, Boston University
- 11:00 - 11:30 Break, MBA Lounge
- 11:30 - 12:30 [Maturity Rationing](#)
Konstantin Milbradt, MIT
Martin Oehmke, Columbia University
- 12:30 - 2:00 Lunch +Members Meeting + Job Market Awards, MBA Lounge
- 2:00 - 3:00 [Authority, Consensus and Governance](#)
Archishman Chakraborty, York University
Bilge Yilmaz, University of Pennsylvania
- 3:00 - 4:00 [Risking Other People's Money: Gambling, Limited Liability, and Optimal Incentives](#)
Peter DeMarzo, Stanford University
Dmitry Livdan, University of California - Berkeley
Alexei Tchisty, University of California - Berkeley
- 4:00 Adjournment



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